FISCAL NOTE

SB 890 - HB 1890

March 18, 2005

SUMMARY OF BILL: Authorizes pharmacists to make payments to support the controlled substance database rather than paying the equivalent amount in professional privilege taxes.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$44,200 Recurring \$5,500 One-Time

Other Fiscal Impact – A transfer of funds from the General Fund to the Controlled Substance Database Fund exceeding \$2,500,000.

Assumptions:

- An increase in state expenditures for one position and related operational expenses to maintain the records of the pharmacists who choose to pay into the Controlled Substance Database Fund.
- Most of the licensed pharmacists will choose to pay into the Controlled Substance Database Fund.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director